Extractive Sector Transparency Measures Act - Annual Report						
Reporting Entity Name			Velocity Minerals Ltd.			
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2020-05-29
Reporting Entity ESTMA Identification Number	E160617		Original SuAmended F			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.						
Full Name of Director or Officer of Reporting Entity		Darren Morgans			Date	2020-05-28
Position Title	CFO					

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 2018-12-31 From: 2018-01-01 Currency of the Report CAD Reporting Entity Name Velocity Minerals Ltd. Reporting Entity ESTMA E160617 **Identification Number** Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... Total Amount paid to Infrastructure within Payee that Received Notes³⁴ Royalties Country Payee Name¹ Taxes Fees **Production Entitlements** Bonuses Dividends Improvement Payments Payee Payments² THIS REPORT IS INTENTIONALLY BLANK, VELOCITY MINERALS LTD HAD NO REPORTABLE PAYMENTS IN 2018. Additional Notes:

¹Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

Optional fiel

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2018-01-01 To: 2018-12-31 Currency of the Report CAD Reporting Entity Name Velocity Minerals Ltd. Reporting Entity ESTMA E160617 **Identification Number** Subsidiary Reporting Entities (if necessary) **Payments by Project** Infrastructure Total Amount paid by Dividends Notes²³ Country Project Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Improvement Payments Project THIS REPORT IS INTENTIONALLY BLANK. VELOCITY MINERALS LTD HAD NO REPORTABLE PAYMENTS IN 2018.

Additional Notes³:

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.