



NR-18-03

February 16, 2018

## Velocity Reports AGM Results

**Vancouver, British Columbia** – Velocity Minerals Ltd. (TSXV: VLC) (“**Velocity**” or the “**Company**”) reports the results of its annual general meeting of shareholders held on February 15, 2018 in Vancouver, British Columbia. All the motions presented to the shareholders were approved.

Votes representing 35,527,965 shares were cast, representing 58.06% of the issued and outstanding shares at the record date. A summary of the meeting results is outlined below.

Motion	Votes for the Motion	Percentage of Votes in Favour
Number of Directors	35,527,965	100%
Keith Henderson	35,527,965	100%
Mark Cruise	35,527,965	100%
Gordon Doerksen	35,527,965	100%
Daniel Marinov	35,527,965	100%
Appointment of Auditor	35,527,965	100%
Ratification and Approval of Stock Option Plan	35,527,965	100%

### About Velocity Minerals Ltd.

Velocity is a gold exploration and development company focused on eastern Europe. The Company’s management and board includes mining industry professionals with experience spanning Europe, Asia, and the Americas as employees of major mining companies as well as founders and senior executives of junior to mid-tier public companies. The team's experience includes all aspects of mineral exploration, resource definition, feasibility, finance, mine construction and mine operation as well as a track record in managing publicly listed companies.

On Behalf of the Board of Directors

*"Keith Henderson"*  
President & CEO

For further information, please contact:

Keith Henderson

Phone: +1-604-484-1233

E-mail: [info@velocityminerals.com](mailto:info@velocityminerals.com)

Web: [www.velocityminerals.com](http://www.velocityminerals.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

- 30 -